

Financial Literacy

Season 4 Episode 6

BRIEF SUMMARY

Learning about money early helps you make better choices later in life. We can start closing the wealth gap by learning more.

EPISODE GUESTS

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VOCABULARY

Budget: Spending plan

Credit: The use of someone else's money for a fee.

Checking: An account with funds typically used for the money you're using for bill payments and living expenses.

Debt: Something owed, usually measured in dollars.

Savings: Expanses of land (Africa, Antarctica, Asia, Australia, Europe, North America, South America).



PLEASE REMEMBER

- Saving money is important!
- If you are able, you should donate to charity.
- Healthy money habits start early!

KID'S TRAINING

Check out Everfi--

Vault - Understanding Money is a digital financial education resource that addresses both financial concepts and social-emotional learning skills that build toward better financial health. Vault focuses on critical life skills like budgeting, career planning, and healthy borrowing habits.

<https://everfi.com/courses/k-12/financial-literacy-elementary-students/>

TABLE TOPICS

- IF YOU NEVER HAD TO WORRY ABOUT MONEY, WHAT JOB WOULD YOU WANT?
- DO YOU KNOW WHAT YOUR PARENTS DO TO MAKE MONEY?
- IF YOU FOUND \$10 WOULD YOU TRY TO FIND WHO LOST IT OR WOULD YOU KEEP IT? WHAT ABOUT \$10,000?
- WHAT'S THE DIFFERENCE BETWEEN A "WANT" AND A "NEED"?
- WOULD YOU PREFER TO HAVE MONEY OR CANDY ON HALLOWEEN? WHY?

ADDITIONAL RESOURCES:

For more financial definitions visit <https://freedomspout.com/kids-finance-glossary/>